

## FINANCE AND STAFFING PORTFOLIO HOLDER'S MEETING

TUESDAY, 20 FEBRUARY 2018

### DECISIONS

Set out below is a summary of the decisions taken at the Finance and Staffing Portfolio Holder's Meeting held on Tuesday, 20 February 2018. Decisions made by the Portfolio Holder will be subject to call-in. Recommendations made to the Cabinet or to the Council are not subject to call-in. The wording used does not necessarily reflect the actual wording that will appear in the minutes.

If you have any queries about any matters referred to in this decision sheet please contact Ian Senior.

#### 1. COMMUNITY CHEST: FUNDING APPLICATIONS

The Finance and Staffing Portfolio Holder:

1. made the following award:

Name of applicant	Type of project	Total cost of project (£)	Total award (£)
Oakington Vikings Youth Football Club	Purchase of portable floodlights	4,272.00	1,000.00

2. approved the amendments to the Community Chest guidance and application form to:

- (i) advise applicants that applications that are considered more appropriate for the Community Energy Grant Scheme will be automatically transferred to this scheme;
- (ii) request charity number (if applicable); and
- (iii) ask for confirmation regarding if they have a bank account.

**Options Considered:** The Portfolio Holder may consider all applications for funding that are set out in Appendix A of this report and

- (a) award the amount of funding requested, or
- (b) award an alternative amount of funding, including zero funding, or
- (c) defer a decision if further information is required from grant applicants.

The Portfolio Holder could:

- (a) Approve some or all of the proposed amendments to the Community Chest guidance and application form, or
- (b) approve, with amendments, some or all of the proposed amendments to the Community Chest guidance and application form, or
- (c) reject some or all of the proposed amendments to the Community Chest guidance and application form.

**Reason For Decision:** The Portfolio Holder has responsibility to approve policies and criteria for the approval of grant schemes under which no award exceeds level one

(£5,000).

The Portfolio Holder makes all decisions regarding grant funding unless there is a conflict of interest. On 17 July 2014 the Leader agreed to make decisions on future Community Chest applications at Portfolio Holder meetings. The responsibility for grants was transferred to the Finance and Staffing Portfolio Holder in May 2016.

The Community Energy Grant Scheme opens on 1 March 2018. The proposed amendments to the guidance and application form are recommended to take account of the new scheme and bring the Community Chest into line.

## **2. TREASURY MANAGEMENT QUARTERLY REPORT**

The Finance and Staffing Portfolio Holder

1. noted that South Cambridgeshire District Council was embarking on several direct investments that would require funding through external borrowing and that, as such, would be managing a more complex and diverse set of requirements in relation to the management of its cash balances, borrowing and investments; and
2. endorsed the appointment of Treasury Management Advisers to be in place by the beginning of April 2018, noting that prospective advisers had been asked to demonstrate that they could recover at least the cost of their fees by improving the Council's investment income by virtue of their advice.

**Options Considered:** None specified

**Reason For Decision:** The performance of the treasury management function should be reviewed regularly to ensure reasonable returns are achieved commensurate with risk. This is achieved through regular monitoring by the Finance and Staffing Portfolio Holder and by being a member of a benchmarking group.

The Borrowing and Investment Strategy and the outcomes achieved by applying it should be reviewed to ensure it continues to meet the needs of the authority. The Borrowing and Investment Strategy is reviewed and revised annually and will be presented to Council for consideration and approval on 22 February 2018.